

## The Board of Directors' statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act

By reason of the Board of Directors of Vitec Software Group AB (publ) (the “**Company**” or “**Vitec**” and together with its subsidiaries the “**Group**”) proposal to the Annual General Meeting for resolution on authorisation for the Board of Directors to resolve on acquisition of Class B shares, the Board of Directors hereby issues the following report pursuant to Chapter 19, Section 22 of the Swedish Companies Act.

The Board of Directors proposes that the Annual General Meeting authorizes the Board, during the period until the next Annual General Meeting, to acquire a maximum of 348,855 own class B shares in the Company, whereby acquisitions may be made on Nasdaq Stockholm within the registered price range according to current rules.

The nature and scope of the Company's operations are described in the Articles of Association and published annual reports. The operations conducted by the Company do not give rise to risks other than those that arise or could be expected to arise in the industry or other risks associated with conducting business activities.

As of 31 December 2023, equity in the Company amounted to SEK 3,407.6 million. For the 2023 financial year (January to December), the Company posted a profit after financial items of SEK 467.8 million. As of 31 December 2023, the Company shareholders' share of the Group's equity amounted to SEK 3,407.6 million. The Group's equity/assets ratio at the end of the financial year was 44 % percent.

The Board of Directors finds that the proposal for resolution on acquisition of own Class B shares is justified in accordance with Chapter 17, Section 3, paragraph 2 and 3 of the Swedish Companies Act, with reference to the requirements that the objects of the business, its scope and risks place on the size of the Company's and the Group's equity and the Company's and the Group's consolidating requirements, liquidity and financing needs in general. The financial position of the Company and the Group will remain strong after a possible repurchase of own shares and is deemed to be sufficient to enable the Company to fulfil its short and long-term obligations and make any necessary investments.

Umeå, March 2024

**Vitec Software Group AB (publ)**

Board of Directors